

e-payment of Central Excise and Service Tax

e-payment is a mode of payment in addition to the conventional methods of payment offered by the banks under specific security norms of Reserve Bank of India. This scheme facilitates anytime, anywhere payment and an instant cyber receipt is generated once the transaction is complete. It provides the convenience of making online payment of Central Excise and Service Tax through Bank's Internet banking service.

Facility is available to: -

- Registered Central Excise/Service Tax Assessee who possesses the 15 digit PAN based Assessee Code.
- Customer of any authorized bank, which provide e-Payment solution.
- Customers having Banks' Internet banking ID.
- Customers who have given the option for effecting Central Excise/Service Tax payment through the Internet with the authorized bank.

Time of Payment: -

- This is a 24x7 facility.
- All payments effected up to 8 p.m. will be accounted for the day as that day's receipt.
- Payments effected after 8 p.m. will be accounted as the next working day's receipt.

Procedure for Payment: -

- Customer should log-on to the bank's Internet site after entering the user Id and password provided to them by the bank.
- They should fill the on-line Challan.
- The customer should select the appropriate tax type from the pop up menu and enter the tax amount.
- Thereafter the challan should be submitted electronically.
- The customer has to thereafter enter his User Id and Password to enter in the secured e-banking area.
- Customer should select an account for debiting the total tax amount.
- Authorize the payment.

Challans are Receipts-

- Cyber receipt with transaction number of the bank becomes available immediately.
- On the next working day, the acknowledgement of the challan duly signed and stamped is made available to the taxpayer at the given address by the bank.

Advantages to the customers: -

- Ease of operation and convenience.
- Facility is available 24x7.
- No queue and waiting.
- On line filling of single challan.
- Minimum fields of the challan need to be filled. Most of the fields are populated automatically.
- Selection of tax type is from drop-down menu.
- Instant Cyber receipt with banks transaction number becomes available.
- The acknowledgement of the challan gets delivered at the customer's address.

The acknowledgement of the challan will contain the CIN which is a unique 20 digit identifier containing the BSR code of the bank branch (7 digits), the date of deposit (8 digits), and the challan sequence number (5 digits). This number is to be quoted by the taxpayer in his Central Excise /Service tax return. The assessee can also see the details of taxpayment on <https://nsdl.co.in> by entering the CIN. The format of the GAR 7 challans is available on www.cbec.gov.in

List of 26 Banks authorized to collect Central Excise duties and Service tax electronically through internet banking is below:-

Sl.No.	Name of Bank	Name of Central Excise/Service Tax Commissionerate for which the Bank is authorised to collect Revenue through e-Payment
1.	Union Bank of India	All Commissionerates
2.	State Bank of India	All Commissionerates
3.	Punjab National Bank	All Commissionerates
4.	Indian Overseas Bank	All Commissionerates
5.	State Bank of Travancore	All Commissionerates
6.	Bank of India	All Commissionerates
7.	Corporation Bank	All Commissionerates
8.	State Bank of Saurashtra	All Commissionerates
9.	Indian Bank	All Commissionerates
10.	State Bank of Patiala	All Commissionerates
11.	State Bank of Hyderabad	All Commissionerates
12.	Syndicate Bank	All Commissionerates
13.	State Bank of Bikaner & Jaipur	All Commissionerates
14.	Vijay Bank	All Commissionerates
15.	State Bank of Indore	All Commissionerates
16.	Bank of Maharashtra	All Commissionerates
17.	Canara Bank	All Commissionerates
18.	State Bank of Mysore	All Commissionerates
19.	United Bank of India	All Commissionerates
20.	Bank of Baroda	All Commissionerates
21.	UCO Bank	All Commissionerates
22.	Dena Bank	All Commissionerates
23.	UTI Bank	All Commissionerates at Delhi, Bangalore, Hyderabad, Mumbai
24.	ICICI Bank	All Commissionerates at Delhi, Chennai, Hyderabad, Mumbai
25.	HDFC Bank	All Commissionerates at Delhi, Bangalore, Kolkata, Mumbai
26.	IDBI Bank	All Commissionerates at Delhi, Chennai, Kolkata, Mumbai