

PRESS RELEASE ON INDIRECT TAX COLLECTIONS
DURING THE FINANCIAL YEAR 2016-17

1. The indirect tax collections (Central Excise, Service Tax and Customs) in FY 2016-17 are at **Rs 8.63 lakh crore**, which is **22.0%** higher than the actual revenue receipts in FY 2015-16. Till March 2017, about **101.35%** of the Revised Estimates (RE) of indirect taxes for Financial Year 2016-17 has been achieved.
2. As regards Central Excise, net tax collections stood at **Rs. 3.83 lakh crore** during FY 2016-17 as compared to Rs.2.86 lakh crore in the previous Financial Year, thereby registering a growth of **33.9%**.
3. Net Tax collections on account of Service Tax during FY 2016-17 stood at **Rs. 2.54 lakh crore** as compared to Rs.2.11 lakh crore in the previous Financial Year, thereby registering a growth of **20.2%**.
4. Net Tax collections on account of Customs during FY 2016-17 stood at **Rs. 2.26 lakh crore** as compared to Rs. 2.10 lakh crore in the previous Financial Year, thereby registering a growth of **7.4%**.

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